

NOTICE OF HEARING 2020-2021 BUDGET

The governing body of Unified School District 305 will meet on the 11th day of August, 2020 at 5:30 PM, at 1511 Gypsum Avenue for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information (including budget profile) is available at district office and will be available at this hearing.

The Amount of 2020 Tax to be Levied and Expenditures (published below) establish the maximum limits of the 2020-2021 Budget. The "Est. Tax Rate" in the far right column, shown for comparative purposes, is subject to slight change depending on final assessed valuation.

	Code 99 Line	2018-2019 Actual		2019-2020 Actual		PROPOSED BUDGET 2020-2021		
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Expenditures (5)	Amount of 2020 Tax to be Levied (6)	Est. Tax Rate* (7)
OPERATING								
General	06	49,929,573	20.000	51,549,690	20.000	52,753,323	8,968,850	20.000
Supplemental General (LOB)	08	16,600,000	18.026	17,000,000	16.011	17,518,354	7,741,992	16.013
SPECIAL REVENUE								
Federal Funds	07	9,116,932		9,503,933		11,416,596		
Adult Education	10	521,894	0.750	510,903	0.750	635,000	362,622	0.750
Preschool-Aged At-Risk	11	240,130		219,631		330,000		
Adult Supplemental Education	12	0		0		0		
At Risk (K-12)	13	9,400,000		10,000,000		10,605,000		
Bilingual Education	14	1,140,877		1,096,151		1,207,500		
Virtual Education	15	211,466		100,378		138,950		
Capital Outlay	16	4,247,025	8.000	3,096,311	8.000	13,750,000	3,867,970	8.000
Driver Training	18	17,601		8,025		26,600		
Declining Enrollment	19	0	0.000	0	0.000	0	0	0.000
Extraordinary School Program	22	0		0		0		
Food Service	24	4,229,839		3,835,510		4,895,000		
Professional Development	26	466,406		382,909		600,000		
Parent Education Program	28	134,580		132,323		140,000		
Summer School	29	13,521		5,369		29,100		
Special Education	30	12,131,671		12,667,341		14,810,332		
Cost of Living	33	0	0.000	0	0.000	0	0	0.000
Career and Postsecondary Education	34	1,080,798		1,137,287		1,350,000		
Gifts and Grants	35	258,051		639,797		737,095		
Special Liability Expense Fund	42	0	0.000	0	0.000	0	0	0.000
School Retirement	44	0	0.000	0	0.000	0	0	0.000
Extraordinary Growth Facilities	45	0	0.000	0	0.000	0	0	0.000
Special Reserve Fund	47	10,622,455		10,600,571				
KPERS Special Retirement Contribution	51	4,298,491		10,147,342		11,287,903		
Contingency Reserve	53	0		0				
Textbook & Student Material Revolving	55	217,133		187,950				
Activity Fund	56	256,749		156,983				
DEBT SERVICE								
Bond and Interest #1	62	11,571,688	10.746	9,679,038	10.747	9,674,638	5,195,018	10.745
Bond and Interest #2	63	0	0.000	0	0.000	0	0	0.000
No-Fund Warrant	66	0	0.000	0	0.000	0	0	0.000
Special Assessment	67	0	0.000	0	0.000	0	0	0.000
Temporary Note	68	0	0.000	0	0.000	0	0	0.000
COOPERATIVES**								
Special Education	78	25,929,678		27,211,022		29,500,000		
TOTAL USD EXPENDITURES	100	162,636,558	57.522	169,868,464	55.508	181,405,391	26,136,452	55.508
Less: Transfers	105	35,900,355	xxxxxx	37,120,127	xxxxxx	28,202,984	xxxxxxx	xxxxxxx
NET USD EXPENDITURES	110	126,736,203	xxxxxx	132,748,337	xxxxxx	153,202,407	xxxxxxx	xxxxxxx
TOTAL USD TAXES LEVIED	115	25,904,901	xxxxxx	26,269,959	xxxxxx	26,136,452	xxxxxxx	xxxxxxx
OTHER								
Historical Museum	80	0	0.000	0	0.000	0	0	0.000
Public Library Board	82	0	0.000	0	0.000	0	0	0.000
Public Library Board Employee Benefits	83	0	0.000	0	0.000	0	0	0.000
Recreation Commission	84	0	0.000	0	0.000	0	0	0.000
Rec Comm Emp Benefits & Spec Liab	86	0	0.000	0	0.000	0	0	0.000
TOTAL OTHER	120	0	0.000	0	0.000	0	0	0.000
TOTAL TAXES LEVIED	125	25,904,901		26,269,959		26,136,452		
Assessed Valuation - General Fund	128	\$426,455,879		\$447,027,743		\$448,442,517		
Assessed Valuation - All Other Funds	130	\$466,589,800		\$487,523,695		\$483,496,273		
Assessed Valuation - Capital Outlay	129	461,302,796		\$481,188,075		\$483,496,273		
Outstanding Indebtedness, July 1		2018		2019		2020		
General Obligation Bonds	135	117,030,000		110,555,000		109,280,000		
Capital Outlay Bonds	140	0		0		0		
Temporary Note	145	0		0		0		
No-Fund Warrant	150	0		0		0		
Lease Purchase Principal	153	0		0		0		
TOTAL USD DEBT	155	117,030,000		110,555,000		109,280,000		

* Tax Rates are expressed in Mills

** Sponsoring District Only

[Signature]
President

[Signature]
Clerk of the Board